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ATTENTION: CHIEFS OF STAFF AND NEWS EDITORS

AUSTRALIAN BUSINESSMAN WINS PRESTIGIOUS CHINESE BUSINESS AWARD.

Mr Peter Chen, a well known Tasmanian businessman, has been presented with a prestigious award at The Third Chinese Enterprise Summit in the People's Great Hall in Beijing.

Mr Chen was one of three recipients who were awarded the 'Outstanding Entrepreneurs Award'. The other recipients are from Sweden and Indonesia.

Mr Chen said that he was honoured to have been asked to speak at such a high level Summit, but to also win this prestigious award was very satisfying. Mr Chen was the only overseas Entrepreneur to be seated at the official table.

Mr. Chen gave a speech on the China Trade Centre which Sabina plans to establish in Tasmania to promote bi-lateral relationships between China and Australia. He also officially launched the website www.chinatradingcentre.com.au (English) and www.ctct.com.au (Chinese).

The Summit, sponsored by The World Federation of Overseas Chinese Associations, the Chinese Enterprises Association and China Association of Enterprises (International Exchange and Cooperation) is being held in Beijing between to 26th and

the 29th September and attended by over 200 Entrepreneurs from all over the world including the USA, Canada, England, Spain, South East Asia and Australia.

The summit's theme, 'Chinese Entrepreneurs - join and build a harmonious China', was aimed at bringing together domestic and international based entrepreneurs to establish and build personal and business networks within China and around the world and to assist with China's integration into the international business community.

Mr Chen said ' My information from business colleagues in China is that the Chinese Government is looking to business to take the lead in moving China forward in the area of corporate social responsibility and governance. By meeting together at this Summit our domestic colleagues are able to learn from our experiences and better understand the performance standards required to do business internationally' .

Mr Chen's China Trade Centre, to be established in Tasmania links into this theme by providing a low risk, acceptable business environment for Chinese business people to 'learn how to do business internationally'; a location that can be used as a stepping stone to the rest of Australia.

'This is a 'University of Local Business Culture' where Tasmania's economy is a microcosm of larger economic regions and is well recognised as a place where the demographics reflect the national character. It is a low cost environment in which to build business knowledge. It is a low-risk place to build a 'bridge of understanding' between Chinese and Western business culture'. Mr Chen said.

Mr Chen's award is recognition that Tasmania has an important part to play in developing a trade bridge between Australia and China.

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Addition information available from: www.chinatradecentre.com.au



Mr. Chen at official table



Mr. Chen chats with Mr. Sun Fuling, Vice-Chairman of Political Advisory Committee of People's Republic of China.



Mr. Chen (left) with Mr Shengqi Hao, Secretary General & Director of the Secretariat of the State Council of People's Republic of China



from left to right:

Mr. Djojo Rahardjo, President P.T. Indra Jaya Swastika (Indonesia)

Mr Peter B Chen, Chairman Sabina Corporation (Australia)

Mr. Xiaolin Hou, Chairman, Sinooption AG (Sweden)